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**EXPRESSION OF INTEREST**

£2m Business Loan Fund 2023/24

South of Scotland Enterprise (SOSE) is here to support you to grow and achieve your ambitions. If you have a gap in funding that is preventing you from starting a project and a SOSE loan may help, please complete this Expression of Interest form.

The purpose of this initial stage is to outline your project details and the challenge facing your business. If successful, you will be invited to the next stage of the application.

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| **Am I eligible to apply?** |
| **Location** | Based in Scottish Borders or Dumfries & Galloway area. |
| **Company number** | Must be registered at Companies House |
| **Trading** | 2 years and profitable |
| **Turnover** | Minimum c£100,000 |
| **Fair Work**  | Must be able to demonstrate supporting Fair Work practices |
| **Net Zero** | Must be able to demonstrate transitioning to Net Zero |

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| **What are typical terms?** |
| **Value** | £50,000 - £500,000  |
| **Term** | 3-5 years (max 10 years) |
| **Repayment profile** | Monthly capital and interest repayments |
| **Security** | Bond and floating charge  |
| **Interest**  | Fixed rate of interest - determined by risk and security – min 8% |
| **Admin fee** | Nil |
| **Early redemption fee** | Nil |

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| **Organisation Details** |
| **Business entity name** |  |
| **Company registration number** |  |
| **Registered address** |  |
| **Key contact** |  |
| **Key contact email** |  |
| **Key contact number** |  |
| **Summary of business activities** |  |
| **Annual turnover (£)** |  |
| **Number of employees (FTE)** |  |

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| **Project Detail** |
| **Project location** |  |
| **Local authority area** |  |
| **Brief summary of the project aims/activities** How will you use the money? |  |
| **How will the business benefit from the project?** e.g.Increased turnover?Increased profitability?Skilled jobs created?Carbon emissions reduced? |  |

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| **Financials** |
| **Total project value**  | £ |
| **SOSE funding required**  | £ |
| **Sources of project funding** e.g. bank loan, assets finance, directors loan, cash | **£** | **Source** | **Terms** |
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| **Project expenditure**  | **£** | **Details** | **Spend Date** |
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| **Has the business engaged with SOSE previously?** |  |
| **Total outstanding lending** e.g. bank loans, mortgages, asset finance, CBILS | **£** | **Lender** | **Terms** |
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| **Deliverability** |
| **Is there anything that would stop or delay this project?**i.e. a planning decision, approval from another funder |  |
| **What is the realistic timescale for the project?** i.e. start date, end date, key milestones |  |

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| **Sanction Self-Declaration** |
| I confirm that to the best of my/our knowledge and belief, that neither I nor any of the Owners, Members, Shareholders, Directors, Trustees, Partners and related entities are subject to any sanctions imposed by the UK or Scottish Governments. |
| **Signature** |  |
| **Name** |  |
| **Job title** |  |
| **Address** |  |
| **On (date of signature)** |  |

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| **Next Steps** |
| **Please submit this Expression of Interest at:** [**www.southofscotlandenterprise.com/businessloan**](http://www.southofscotlandenterprise.com/businessloan)**If you have any problems downloading or submitting this form, please** [**click here**](https://www.southofscotlandenterprise.com/contact-us) **to get in touch. Under the Businesses & Communities icon click on Send Message then select “Funding & Grants” in the enquiry drop down menu.** |
| **If this initial stage application is successful, you will subsequently be required to provide further information including:** | Business PlanCashflowLatest FinancialsBank Statements |